

PHOENIX LAMPS LIMITED

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2007

(Rs. in Lacs)

Sl. No.	PARTICULARS	Nine Months Ended 31.12.2006 (Audited)	Quarter Ended 31.03.2007 (Audited)	Quarter Ended 31.03.2006 (Audited)	Year Ended 31.03.2007 (Audited)	Year Ended 31.03.2006 (Audited)
1	Gross Sales	21613.72	7429.68	6469.68	29043.40	24532.86
2	Other Income	202.79	74.93	266.03	277.72	335.13
3	Total Expenditure					
	(a) (Increase)/Decrease in stock	(72.00)	130.90	7.46	58.90	(331.90)
	(b) Consumption of Raw Material	11542.05	3888.17	3323.86	15430.22	12953.48
	(c) Staff Cost	1842.49	637.42	633.01	2479.91	2135.82
	(d) Excise Duty	929.40	330.53	336.44	1259.93	1260.78
	(e) Other Expenditure	3864.73	1409.33	1238.09	5274.06	4346.79
4	Profit before Interest, Depreciation & Tax	3709.84	1108.26	1196.85	4818.10	4503.02
5	Interest	553.54	169.06	234.57	722.60	687.91
6	Depreciation	800.30	275.04	348.56	1075.34	1429.94
7	Profit Before Tax & Exceptional Item	2356.00	664.16	613.72	3020.16	2385.17
8	Exceptional Item - Depreciation w/back	-	-	(209.15)	-	(209.15)
9	Profit Before Tax	2356.00	664.16	822.87	3020.16	2594.32
10	Provision for Taxation					
	(a) Current	255.00	(75.50)	114.00	179.50	339.00
	(b) Deferred	(235.92)	(68.77)	(77.19)	(304.69)	(273.89)
	(c) Mat Credit Entitlement	-	(176.00)	-	(176.00)	-
	(d) Fringe Benefits Tax	41.00	7.95	12.00	48.95	46.00
	(e) Earlier Period	6.48	2.37	(14.41)	8.85	(14.41)
11	Profit after Tax	2289.44	974.11	788.47	3263.55	2497.62
12	Prior Period Adjustments(Net)	116.55	(0.42)	29.04	116.13	108.81
13	Profit After Tax & Adjustments	2172.89	974.53	759.43	3147.42	2388.81
14	Paid-up Equity Share Capital (Face value Rs. 10/- per Share)	2384.93	2801.93	2384.93	2801.93	2384.93
15	Reserves (Excluding Revaluation Reserves)	-	-	-	8936.38	3158.45
16	Earning per Share Basic (Rs.)	8.87	3.64	3.10	12.51	9.67
	Diluted (Rs.)	7.55	3.64	3.10	12.51	9.67
17	Aggregate of Non-Promoter Shareholding:					
	-- No. of Shares	13098267	9509713	13116967	9509713	13116967
	-- Percentage of Shareholding	54.92%	33.94%	55.00%	33.94%	55.00%

Notes:

- 1 The above results have been taken on record by Board of Directors at their Meetings held on 26th May, 2007.
- 2 During the current financial year Argon India Limited and Argon South Asia Limited were allotted 41,70,000 equity shares of Rs. 10/- each at a premium of Rs. 92/- per share by conversion of equivalent number of warrants into shares. These entities have also purchased 87,35,727 equity shares of Rs. 10/- each from the Gupta family (the main promoters of Phoenix Lamps Limited) at Rs. 190/- per share after acquiring 56,03,860 equity shares of Rs. 10/- each at Rs. 190/- per share from public by making an open offer in terms of requirements of SEBI (Takeover) Regulations.
- 3 The Board of Directors recommend dividend of 30% amounting to Rs. 3/- per equity share, subject to approval of shareholders.
- 4 The Company did not have any Investor Complaint pending at the beginning of the Quarter. 22 complaints were received and resolved during the quarter and hence there are no complaints lying unresolved at the end of quarter on 31st March, 2007.
- 5 Company operates into single business segment, namely Electrical Lamps. Therefore, the information pursuant to AS-17 is not applicable.
- 6 Figures have been regrouped/recast wherever necessary to facilitate comparison.

For PHOENIX LAMPS LIMITED

Place: Noida
Date : 26.05.2007

RAJIV PRASAD
MANAGING DIRECTOR