

PHOENIX LAMPS LIMITED

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305

AUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE, 2006

(Rs. In Lacs)

Sl. No.	PARTICULARS	Three Months Ended 30.06.2006 (Audited)	Three Months Ended 30.06.2005 (Audited)	Year Ended 31.03.2006 (Audited)
1	Gross Sales	6426.87	5687.44	24532.86
2	Other Income	74.62	0.58	335.13
3	Total Expenditure			
	(a) (Increase)/Decrease in stock	(225.60)	64.66	(331.90)
	(b) Consumption of Raw Material	3550.52	2742.60	12953.48
	(c) Staff Cost	567.79	502.75	2135.82
	(d) Excise Duty	255.78	269.53	1260.78
	(e) Other Expenditure	1270.51	1033.70	4346.79
4	Profit before Interest, Depreciation & Tax	1082.49	1074.78	4503.02
5	Interest	186.65	123.70	687.91
6	Depreciation	248.58	398.89	1429.94
7	Profit Before Tax & Exceptional Item	647.26	552.19	2385.17
8	Exceptional Item - Depreciation w/back	-	-	(209.15)
9	Profit Before Tax	647.26	552.19	2594.32
10	Provision for Taxation			
	(a) Current	75.00	114.00	339.00
	(b) Deferred	(109.50)	(127.00)	(273.89)
	(c) Fringe Benefits Tax	12.00	7.00	46.00
	(d) Earlier Period	6.48	-	(14.41)
11	Profit after Tax	663.28	558.19	2497.62
12	Prior Period Adjustments (Net)	115.81	38.09	108.81
13	Profit after Tax & Adjustments	547.47	520.10	2388.81
14	Paid-up Equity Share Capital (Face value Rs. 10/- per Share)	2384.93	2384.93	2384.93
15	Reserves (Excluding Revaluation Reserve)		-	3158.45
16	Earning per Share			
	Basic (Rs.)	2.21	2.10	9.67
	Diluted (Rs.)	1.88	2.10	9.67
17	Aggregate of Non-Promoter Shareholding:			
	-- No. of Equity Shares	13098267	13123828	13116967
	-- Percentage of Shareholding	54.92%	55.03%	55.00%

Notes:

- 1 The above results have been taken on record by Board of Directors at their Meeting held on 29th July, 2006.
- 2 The Company has made Private Placement of 41,70,000 warrants at Rs. 102/- per warrant on 3rd July, 2006 to Argon India Ltd., Mauritius and Argon South Asia Ltd., Mauritius (affiliates of Actis India Fund 2 LP and Actis South Asia Fund 2 LP), each warrant convertible into one Equity Share of Rs. 10/- each at a premium of Rs. 92/- per share. Further Mr. B.K. Gupta the Main-promoter and his family members have also entered into an agreement with these entities for sale of their entire share holding in the Company i.e. 87,35,727 equity shares for Rs. 152/- per share and for payment of non-compete consideration of Rs.38/- per share. M/s Argon India Ltd., Mauritius and Argon South Asia Ltd., Mauritius are also making an open offer for acquiring 56,03,860 equity share at Rs. 152/- per share from public as per the requirements of SEBI Takeover Regulations.
- 3 The Company did not have any Investor Complaint pending at the beginning of the Quarter. 15 complaints were received and resolved during the quarter and hence there are no complaints lying unresolved at the end of quarter on June 30, 2006.
- 4 Company operates into single business segment, namely Electrical Lamps. Therefore, the information pursuant to AS-17 is not applicable.
- 5 Figures have been regrouped/recast wherever necessary to facilitate comparison.

For PHOENIX LAMPS LIMITED

Place : Noida
Dated : 29.07.2006

**H.R. GUPTA
MANAGING DIRECTOR**